



ASTI Credit Union Limited

ASTI Credit Union Ltd
Wellington House, 25 Wellington Quay, Dublin 2

1850 443 131 (Local rate)

Email: info@asticu.ie

Website: www.asticu.ie

Opening Hours: Monday - Friday 9am - 5pm

Summer Newsletter 2009



In the current turbulent economic environment it's business as usual in **ASTI Credit Union** as we continue to offer some of the best most innovative and competitive loans and savings products to our members.

Sound & Secure

There has been some negative commentary in the media recently about Credit Unions.

ASTI Credit Union is a well established and highly regarded Credit Union providing a range of financial services to Secondary School Teachers and their families on a not for profit basis for the past 26 years.

We would like to assure you that **ASTI Credit Union** is financially very sound with considerable reserves which have been built up over the years.

We would like to remind you that:

- Members' savings are protected by the Irish Government Deposit Guarantee Scheme up to the value of €100,000 per deposit and **ASTI Credit Union** is a member of the ILCU Savings Protection Scheme.
- **ASTI Credit Union** does not provide commercial loans and we are therefore not exposed to the difficulties experienced by other financial institutions.

- **ASTI Credit Union** only makes loans to its own members. Our loan book is extremely healthy and our Bad Debt experience is one of the lowest amongst all Credit Unions.
- **ASTI Credit Union** will pay a dividend to our members this year, the dividend will be presented for your approval at our Annual General Meeting in December.
- You can avail of all of our services through our online facilities, by telephone, post, fax or simply call in and see us. We offer a number of different loan products to suit everyone, deposit and saving facilities, eft, salary deduction, direct debit, bill payments and ATM cards.
- The service you receive is second to none with our highly trained efficient and friendly professional staff.
- The Board of Directors and Supervisory Committee comprises of your representatives, the Board manages the Credit Union on behalf of you the owner/member.

Saving in your Credit Union

SHARE Account

- Save regularly through salary deduction
- In the event of your death, protect your family with Free Life Savings Insurance of up to €20,000* on top of your savings
- Annual Dividend – variable (subject to approval at AGM)
- Dividend subject to deduction of DIRT (Q 25%)

DEPOSIT Account

- Save regularly through salary deduction
- Deposit rate 1% (variable), posted to your account monthly
- Interest subject to deduction of DIRT (Q 25%)

3 & 5 YEAR Term Share Accounts – DIRT Free*

- Save regularly through salary deduction
- In the event of your death, protect your family with Free Life Savings Insurance of up to €20,000* on top of your savings
- Annual Dividend up to €480(3 year a/c-tax free) or €635 (5 year a/c-tax free) – variable (subject to approval at AGM) – contact the office for further details – terms & conditions apply

GUID2 Accounts

- Save a regular amount of between €10 & €254 every month
- Earn 1% apr posted to your account monthly
- At the end of 24 months receive a 100% interest bonus!!!!!!!!!
- The amount that you earn in interest is doubled. You will earn 2% apr & you will have a nice little nest egg in just 24 months

**Subject to terms and conditions.*



LOANS

Personal Loan* – 7.99% (typical apr – variable)

- Our standard loan rate
- Terms up to 15 years

Car Loan* – 6.99% (typical apr – variable)

- Terms up to 5 years

ONCE Loan* – 5.99% (typical apr – variable)

- Borrow up to €5,000 over 12 months
- Designed to meet your short term borrowing requirements

New Members may borrow up to €7,000**

*Maximum amount any one member may borrow is €50,000

*Subject to terms & conditions

**Upon receipt of salary deductions – terms & conditions apply

CONGRATULATIONS



Congratulations to Henry Upton
(Administrator),

Henry was recently elected to
Dublin City Council.



Congratulations to our Chairman
Jimmy Johnstone who was recently
elected as Vice-President of the
ILCU. Jimmy has served on the Board
of the ILCU for a number of years.
He has been League Treasurer for
the past two years. We would like to
take this opportunity to wish him
every success as Vice-President.



ASTI Credit Union Ltd
Wellington House,
25 Wellington Quay,
Dublin 2

Congratulations to the Winners of our CAR DRAWS



*Mr. Jimmy Johnstone presents Ms. Adrienne Kelly & her son Ethan from
Celbridge with the keys to their brand new Opel.*



*Mr. Jimmy Johnstone presents Mr. Michael Malone from Raheny with the keys to
his brand new Opel.*

Congratulations to our recent CASH DRAW WINNERS

Ms. Winifred McGeady – Donegal €4,808

Ms. Marie Padden – Clontarf €5,444

Ms. Margaret Geraghty – Drogheda €5,504

Ms. Bernadette Ni Dhonnuchú – Cork €5,512

Remember entry to our car & cash draws is only €2 per fortnight